

# FITCHBURG

City Hall, 718 Main Street, Fitchburg, MA 01420

ph: (978) 345-9570 | fax: (978) 345-9698

## ADMINISTRATION

---

**Retirement Board Members:** Richard N. Sarasin (*Chairperson*), John C. Curran, Ellen M. Jerszyk, Norman LeBlanc, John R. Lombard

**Board Administrator:** Diane G. Vieweg

## ACTUARIAL

---

**Funded Ratio:** 59.8% [1/98], 55.2% [1/97]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2028

**Actuary:** Stone

**Active Members:** 712

**Funding Schedule:** Increasing 2.5%

**Retired Members:** 519

## INVESTMENT

---

### *Return*

**1999:** 7.98%

**1995–1999:** 14.53%

**Average Investment Return Target:** 9.60%

**1985–1999:** 10.95%

**Actuarial Assumed Rate of Return:** 8.50%

### *Asset Growth*

**1999 Market Value:** \$66 million

**1997 Market Value:** \$52 million

**1998 Market Value:** \$61 million

**1996 Market Value:** \$45 million

## DISABILITY

---

### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 2

**RTS Reviews:** 4

**Disability Retirement Approvals:** 2

**RTS Exams:** 1

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

---

### *Findings as of 12/31/96*

No significant audit findings.